



## **Project Details**

Covering a land area of 15,927 km<sup>2</sup>, Vientiane Province is home to the largest plain in Laos. It has great potential for agriculture. Being adjacent to the country's capital, the province draws in a decent number of investments yearly, especially in the agroprocessing and services.

The Department for Investment Promotion invites an investor(s) to establish an organic vegetable farm in Kham Xang Village of Keo-Oudom District. The area is ideal for the business since Keo-Oudom is a popular tourist destination. Hotels and resorts around Nam Ngum Dam host events year-round. This creates a high demand for food supplies on a steady basis. Statistics show that the province's annual vegetable consumption is nearly 8,000 tons, or about US\$4,530,000 worth. Now that people are more conscious about their health, organic food consumption is very popular.

The allocated farm land has a total area of 10 hectares. It is accessible by a dirt road. There are 2 creeks running through the property, which will provide enough water to support the farm year-round.

Project duration: 30 years.

**Form of investment:** Private, domestic and or foreign, investment.

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# **Project Details (cont.)**

Local services: The site has access to electricity, underground water, as well as landline and mobile services. It is approximately within 1 km from Keo-Oudom administrative offices, market and bus terminal, and the Nam Ngum Dam tourist site; 18 km from Vientiane Province Municipality and 83 km from Vientiane Capital.

**Local construction supplies:** The developer(s) may utilize available local construction materials such as sand and gravel, cement, bricks, clay blocks, drainage pipes, roof tiles, zinc sheets, wooden boards and beams, and steel bars. Some electronic appliances can also be found locally.

**Heavy construction machinery:** There are excavators, bulldozers, and cranes available in the area.

**Local Produce:** Beef, buffalo, goat, pork, chicken, duck, fish, other seafood as well as fresh fruits and vegetable are easily accessible.

**Labor:** Keo-Oudom District has a total population of approximately 19,000 people with the workforce accounting for 57% of the population. Minimum monthly salary is 900,000 kip. Local daily wages range from 40,000 kip to 50,000 kip per person.



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# Income/Incentives & Minimum Requirements

## Income generating opportunities from:

- Selling of organic vegetables in local markets, within Vientiane Province and in other provinces.

#### **Incentives**

- 6 years profit tax holidays; and
- Import Tax Exemption for equipment to operate the project.

# **Support from the Government**

- Shorten project application process;
- Provide consultation in every step of the project application process; and
- Facilitate access to other public services.

# **Minimum Requirements**

- Memorandum of Understanding (MOU);
- Feasibility studies and business development plan;
- An Initial Environmental Examination (IEE) or an Environmental Social Impact Assessment (ESIA). The IEE or ESIA will involve the public and seek to mitigate all negative impacts while maximizing benefits;
- State land concession agreement;
- Any business operation licenses and agreements required by concerned government authorities;
- Capital of 3,000,000 USD;
- Must have a 'buy local' policy;
- Must provide business opportunities for local community and promote the livelihood of local villagers;
- Must give priority to locals in the job recruitment process; and
- Must contribute to the community development fund.

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### **Contact:**

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